"The End of the Great Moderation? How Better Monetary Statistics Could Have Signaled the Systemic Risk Precipitating the Financial Crisis"

- A presentation by University of Kansas Macroeconomics Professor, William A. Barnett

Could today’s pervasive financial crisis have been averted? University of Kansas Oswald Distinguished Professor of Macroeconomics, William A. Barnett, argues this case in his upcoming book of the above title. Come listen in as Barnett discusses the book’s position, “…that the ability of the private sector to accurately assess systemic risk was compromised in recent years by inadequate, very low quality data provided by the Federal Reserve Board. The resulting misperceptions of systemic risk by many of the economy's most sophisticated financial authorities on Wall Street, at banks, and by mortgage brokers are associated with the excess risk taking that led up to the financial crisis.”

William A. Barnett is Oswald Distinguished Professor of Macroeconomics at the University of Kansas. Professor Barnett has been a leading researcher in the fields of macroeconomics and econometrics. He is an accomplished author of 20 books and well over 100 professional articles, whose work has been translated into nearly a half-dozen different languages.

The breakfast is to be held on Friday, October 23rd, at 7:30 a.m. at Alvamar Country Club. Cost to attend this seminar is $10 for students and $15 for adults. To place your reservation, fax this form to 785-865-4400, call 785-865-4427 or email ahandshy@lawrencechamber.com.